

STATEMENT OF FINANCIAL POSITION
as of 31 March 2024 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Mira ave., Bishkek

Unit of measure: thous. KGS

Line item No.	Item Description	as of 31.01.2024	as of 31.01.2023	as of 31.12.2023
ASSETS				
1	Cash on hand	649 808	1 222 475	791 374
2	Funds in the correspondent account and other accounts with the NBKR	2 012 095	830 351	1571955
3	Funds in banks	1 375 602	1 966 309	2 194 298
4	Securities valued at fair value through profit or loss	0	19 801	0
5	Securities valued at fair value through other comprehensive income	541	377	451
6	Securities valued at amortized cost	434 010	576 054	437 066
7	Derivatives	0	0	20175
8	Loans to financial institutions	604 935	456 244	590 725
9	Loans granted to clients	4 733 806	3 400 842	4 003 847
10	Allowance for impairment of loans to financial institutions and customers	(101 665)	(140 960)	(103 244)
11	Loans to financial institutions and customers, net	5 237 076	3 716 127	4 491328
12	Fixed assets and intangible assets, net	348 588	266 046	295 570
13	Right-of-use assets	41801	41182	39 494
14	Long-term assets held for sale	14 824	20 738	25 803
15	Other assets	90 101	131013	86 421
16	TOTAL ASSETS	10 204 445	8 790 471	9 953 935
LIABILITIES AND EQUITY				
LIABILITIES				
17	Funds from financial institutions	408 713	380 7861	419 074
18	Clients' funds	5 593 578	5 656 321	5 940 141
19	Government funds	1 558 249	511 5931	1 040 344
20	Loans received	831 696	368 795	719 420
21	Bonds issued by the bank	21663	26 554	21621
22	Derivatives	9 513	1 278	-
23	Income tax liabilities	6 780	12 921	25 128
24	Lease liability	44 604	42 189	41425
25	Dividends payable	0	412 274	52 889
26	Valuation reserves	972	2 758	1 306
27	Other liabilities	206 126	179 614	168 649
28	TOTAL LIABILITIES	8 681 892	7 595 083	8 429 998
EQUITY				
30	Common shares	1000 000	808 990	1 000 000
31	Additional equity contributed by shareholders	0	0	0
32	Revaluation reserve for available-for-sale financial assets	(175)	(319)	(175)
33	Retained earnings	522 728	386 718	524 112
34	TOTAL EQUITY	1 522 553	1195 388	1 523 937
35	TOTAL LIABILITIES AND EQUITY	10 204 445	8 790 471	9 953 935

For reference only

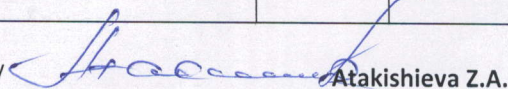
1	*Provision for impairment of loans provided to financial institutions and customers in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	(232 321)	(237 126)	(219 033)
2	*Provision for impairment of other assets in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	(114 086)	(41 870)	(76 412)

Board Chairman

Chief Accountant

/signed/ /seal affixed/

/signed/

 Atakishieva Z.A.

Kustebaeva N.B.

Financial statements in full can be found at all branches and outlets of the Bank of Asia CJSC, as well as in the head office at the address: "Bishkek" FEZ, 303 Ch. Aitmatov aye., Bishkek or on the Bank's website: www.bankasia.kg

CASH FLOW STATEMENT
as of 31 March 2024 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek
Unit of measure: thous. KGS

Line item No.	Item Description	as of 31 March 2024	as of 31 March 2023
Cash flows from operating activities:			
1	Interest received	281 322	187 172
2	Interest paid	(149 487)	(85 795)
3	Fees received	81468	54 669
4	Fees paid	(9 573)	(11642)
5	Net proceeds from foreign exchange operations	71584	91904
6	Other income	1 621	1450
7	General and administrative expenses	(153 772)	(120 400)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits with financial organizations	(1 345 294)	(491 838)
9	Loans to financial organizations	(14 402)	71506
10	Loans to customers	(152 779)	(257 308)
11	Changes in required reserves with the NBKR	(22 234)	53 243
12	Other assets	30 535	64 331
	<i>Increase (decrease) in operating liabilities:</i>		
13	Amounts due to financial organizations	(9 282)	41 898
14	Loans received from financial organizations	111 955	(2 014)
15	Customer accounts and deposits	139 742	352 225
16	Other liabilities	41 989	391 273
17	Income tax paid	(17 087)	(22 069)
18	Net cash flows from operating activities	(1 113 693)	318 606
Cash flows from investing activities:			
19	Acquisition of investment securities	(441 337)	(613 402)
20	Sale, redemption of investment securities	446 964	395 760
21	Acquisition of property, plant and equipment	(25 687)	(11 892)
22	Proceeds from sale of property, plant and equipment	0	0
23	Net cash flows from investing activities	(20 060)	(229 534)
Cash flows from financing activities:			
24	Proceeds from debt issuance	0	26111
25	Repayment of debt obligations	0	(393)
26	Proceeds from share issue	0	0
27	Proceeds from increase in additional capital	0	0
28	Dividends paid	(108 911)	(93 790)
29	Net cash flows from financing activities	(108 911)	(68 071)
30	Net increase (decrease) in cash and cash equivalents	(1 242 664)	21000
31	Impact of exchange rate fluctuations	10 712	26 202
32	Cash and cash equivalents at the beginning of the period	3 072 097	2 987 322
33	Cash and cash equivalents at the end of the period	1 840 145	3 034 524

Board Chairman

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STATEMENT OF CHANGES IN EQUITY
as of 31 December 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek
Unit of measure: thous. KGS

Line item No.	Item Description	Authorized capital	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earnings	Total
1	As of 31 December 2022	808 990	0	(325)	800 823	1 609 488
2	Issuance of shares	0	0	0	191 010	191010
3	Additional capital formation	0	0	0	0	0
4	Dividends declared	0	0	0	(697 073)	(697 073)
5	Comprehensive income for the period	0	0	6	91958	91964
6	As of 31 March 2023	808 990	0	(319)	386 718	1 195 388
7	As of 31 December 2023	1 000 000	0	(175)	524 112	1 523 937
8	Issuance of shares	0	0	0	0	0
9	Additional capital formation	0	0	0	0	0
10	Dividends declared	0	0	0	(56 023)	(56 023)
11	Comprehensive income for the period	0	0	0	54 639	54 639
13	As of 31 March 2024	1 000 000	0	(175)	522 728	1 522 553

Board Chairman

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Z.A. Atakishieva
Atakishieva Z.A.

Chief Accountant

signed/

N.B. Kustebaeva
Kustebaeva N.B.

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**Information on compliance with economic standards of Bank of Asia CJSC
as of the end of 31 March 2024**

Economic Standards Name	Established Standard Value	Actual Standard Value
Maximum risk per borrower not associated with the bank (K 1.1)	NMT 20%	13,9%
Maximum risk per borrower associated with the bank (K 1.2)	NMT 15%	0,0%
Maximum risk for interbank placements to a bank not related to the bank (K 1.3)	NMT 30%	9,7%
Maximum risk for interbank placements to a bank associated with the bank (K 1.4)	NMT 15%	0,0%
Total capital adequacy ratio (K 2.1)	NLT 12%	19,2%
Tier 1 capital adequacy ratio (K 2.2)	NLT 7,5%	19,8%
Tier 1 adequacy ratio of Basic capital (K 2.3)	NLT 6%	19,8%
Leverage coefficient (K 2.4)	NLT 6%	11,8%
Bank liquidity ratio (K 3.1)	NLT 45%	94,0%
Additional capital reserve of the bank (capital buffer indicator)	NLT 18%	22,1%
Bank short-term liquidity ratio (K 3.2)	NLT 35%	89,7%
Number of days of violations based on the total value of long currency positions for all currencies (K 4.1)	NMT 20%	Complied
Number of days of violations based on the total value of short currency positions for all currencies (K 4.2)	NMT 20%	Complied

Board Chairman

Chief Accountant



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Atakishieva Z.A.

Atakishieva Z.A.

Kustebaeva N.B.

Kustebaeva N.B.

STATEMENT OF COMPREHENSIVE INCOME
as of 31 March 2024 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Mira ave., Bishkek

Unit of measure: thous. KGS

Line item No.	Item Description	Reporting period 2024	Former period 2023
1	Interest income	276 569	182 978
2	Interest expenses	(123 116)	(76 547)
3	Net interest income before formation/recovery of a provision for impairment	153 453	106 431
4	Formation/restoration of provisions for impairment of assets on which interest is accrued	(1 103)	(7 311)
5	Net interest income	152 350	99 120
6	Income from services and commissions received	78 641	54 248
7	Expenses for services and commissions paid	(9 573)	(11 329)
8	Net income from foreign currency transactions	73 467	87 113
9	Net income from transactions with securities of the trading portfolio	0	0
10	Other income	1621	1450
11	Formation/restoration of provisions for impairment of assets other than interest-bearing assets	(58 128)	11064
12	Net non-interest income	86 028	142 547
13	Operating income	238 378	241 667
14	Operating expenses	(176 968)	(137 355)
15	Total operating profit	61 409	104 312
16	Other non-operating income and expenses	0	0
17	Profit before income tax	61 409	104 312
18	Income tax expenses	(6 770)	(12 354)
19	*Net profit (loss) for the period	54 639	91 958
20	Other comprehensive income	0	(6)
21	Total comprehensive income for the period	54 639	91 952
22	*Earnings per share (KGS)	54,64	113,67

For reference only

1	*Profit in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	62907	98425
2	*Earnings per share in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	62,91	121,66

Board Chairman

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Chief Accountant

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