

STATEMENT OF FINANCIAL POSITION
as of 30 September 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek
Unit of measure: thous. KGS

Line item No.	Item Description	as of 30.09.2023	as of 30.09.2022	as of 31.12.2022
ASSETS				
1	Cash on hand	1 252 084	813 069	864 365
2	Funds in the correspondent account and other accounts with the NBKR	567 845	605 673	1 003 438
3	Funds in banks	1911751	1 206 156	2 180 481
4	Securities valued at fair value through profit or loss	19 997	19 696	20 069
5	Securities valued at fair value through other comprehensive income	449	405	326
6	Securities valued at amortized cost	386 034	408 953	351 253
7	Derivatives	0	0	0
8	Loans to financial institutions	572 697	498 795	527 837
9	Loans granted to clients	4 320 064	2 943 870	3 141 563
10	Allowance for impairment of loans to financial institutions and customers	(138 462)	(151 652)	(128 359)
11	Loans to financial institutions and customers, net	4 754 299	3 291 013	3 541 041
12	Fixed assets and intangible assets, net	272 694	279 410	271 141
13	Right-of-use assets	41805	0	34 405
14	Long-term assets held for sale	24 576	25 448	27 558
15	Other assets	126 607	139 362	77 522
16	TOTAL ASSETS	9 358 141	6 789 187	8 371 599
LIABILITIES AND EQUITY				
LIABILITIES				
16	Funds from financial institutions	359 126	256 120	338 040
17	Clients' funds	5 252 421	4 223 543	5 390 767
18	Government funds	1 041 140	550 563	514 357
19	Loans received	566 573	242 906	286 049
21	Bonds issued by the bank	29 763	0	11 735
22	Derivatives	1834	3 847	1485
23	Income tax liabilities	16 932	38 132	32 707
24	Lease liability	45 214	0	39 218
25	Dividends payable	412 274	0	0
26	Valuation reserves	3 357	1702	0
27	Other liabilities	226 181	173 642	147 753
28	TOTAL LIABILITIES	7 954 815	5 490 457	6 762 111
EQUITY				
29	Common shares	1 000 000	808 990	808 990
30	Additional equity contributed by shareholders	0	0	0
31	Revaluation reserve for available-for-sale financial assets	(246)	(245)	(325)
32	Retained earnings	403 572	489 985	800 823
33	TOTAL EQUITY	1 403 326	1 298 730	1 609 488
34	TOTAL LIABILITIES AND EQUITY	9 358 141	6 789 187	8 371 599

For reference only

1	*Provision for impairment of loans provided to financial institutions and customers in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	(221 560)	(224 303)
2	*Provision for impairment of other assets in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	(84 996)	(36 404)

Board Chairman

/signed/

Atakishieva Z.A.

Chief Accountant

/signed/

Kustebaeva N.B.

/seal of the Bank of Asia affixed/

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STATEMENT OF COMPREHENSIVE INCOME
as of 30 September 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek
Unit of measure: thous. KGS

Line item No.	Item Description	Reporting period 2023	Reporting period 2022
1	Interest income	619 862	432 193
2	Interest expenses	(241 363)	(191631)
3	Net interest income before formation/recovery of a provision for impairment	378 499	240 562
4	Formation/restoration of provisions for impairment of assets on which interest is accrued	(2 957)	(13 189)
5	Net interest income	375 542	227 373
6	Income from services and commissions received	184 471	184 074
7	Expenses for services and commissions paid	(35 996)	(22 085)
8	Net income from foreign currency transactions	290 811	636 833
9	Net income from transactions with securities of the trading portfolio	0	0
10	Other income	4 721	2 988
11	Formation/restoration of provisions for impairment of assets other than interest-bearing assets	(25 468)	(150 600)
12	Net non-interest income	418 539	651 210
13	Operating income	794 081	878 584
14	Operating expenses	(455 509)	(359 119)
15	Total operating profit	338 572	519 465
16	Other non-operating income and expenses	0	0
17	Profit before income tax	338 572	519 465
18	Income tax expenses	(38 750)	(68 094)
19	Net profit (loss) for the period	299 823	451371
20	Other comprehensive income	79	119
21	Total comprehensive income for the period	299 901	451 490
22	Earnings per share (KGS)	335,42	630,12

For reference only

1	*Profit in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	311 523	560 093
2	*Earnings per share in accordance with the requirements of the National Bank of the Kyrgyz Republic (regulatory reporting)	348,51	781,89

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CASH FLOW STATEMENT
as of 30 September 2023 (inclusive)

BANK OF ASIA CJSC

Country: Kyrgyzstan
303 Aitmatov ave., Bishkek
Unit of measure: thous. KGS

Line item No.	Item Description	as of 30 September 2023	as of 30 September 2022
Cash flows from operating activities:			
1	Interest received	632 643	426 344
2	Interest paid	(249 393)	(201 528)
3	Fees received	184 248	183 703
4	Fees paid	(35 744)	(21 849)
5	Net proceeds from foreign exchange operations	296 378	643 139
6	Other income	4 721	2 988
7	General and administrative expenses	(400 647)	(311 823)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits with financial organizations	47 999	(80 598)
9	Loans to financial organizations	(44 122)	(373 556)
10	Loans to customers	(1 159 786)	30 574
11	Changes in required reserves with the NBKR	21368	70 634
12	Other assets	37 993	(419 970)
	<i>Increase (decrease) in operating liabilities:</i>		
13	Amounts due to financial organizations	(26 265)	(49 248)
14	Loans received from financial organizations	18 469	(17 515)
15	Customer accounts and deposits	702 970	1 019 567
16	Other liabilities	64 820	27 040
17	Income tax paid	(44 424)	(47 084)
18	Net cash flows from operating activities	51 228	880 818
Cash flows from investing activities:			
19	Acquisition of investment securities	(25 531)	(140 690)
20	Sale, redemption of investment securities	7 642	20 000
21	Acquisition of property, plant and equipment	(37 209)	(52 465)
22	Proceeds from sale of property, plant and equipment	549	19
23	Net cash flows from investing activities	(54 549)	(173 136)
Cash flows from financing activities:			
24	Proceeds from debt issuance	29272	0
25	Repayment of debt obligations	0	0
26	Proceeds from share issue	191010	138990
27	Proceeds from increase in additional capital	0	0
28	Dividends paid	(506 063)	(47 342)
29	Net cash flows from financing activities	(285 781)	91648
30	Net increase (decrease) in cash and cash equivalents	(289 102)	799 330
31	Impact of exchange rate fluctuations	27 567	(61 065)
32	Cash and cash equivalents at the beginning of the period	2 987 322	1 886 635
33	Cash and cash equivalents at the end of the period	2 725 787	2 624 900

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STATEMENT OF CHANGES IN EQUITY
as of 30 September 2023 (inclusive)

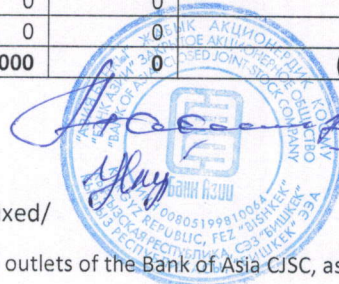
BANK OF ASIA CJSC

Country: Kyrgyzstan
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Line item No.	Item Description	Authorized capital	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earnings	Total
1	As of 31 December 2021	670 000	0	(363)	224 945	894 582
2	Issuance of shares	0	0	0	0	0
3	Additional capital formation	138 990	0	0	(138 990)	0
4	Dividends declared	0	0	0	(47 342)	(47 342)
5	Comprehensive income for the period	0	0	119	451 371	451 490
6	As of 30 September 2022	808 990	0	(244)	489 984	1 298 730
7	As of 31 December 2022	808 990	0	(325)	800 823	1 609 488
8	Issuance of shares	191 010	0	0	0	191 010
9	Additional capital formation	0	0	0	0	0
10	Dividends declared	0	0	0	(697 073)	(697 073)
11	Comprehensive income for the period	0	0	79	299 823	299 901
12	As of 30 September 2023	1 000 000	0	(246)	403 573	1 403 326

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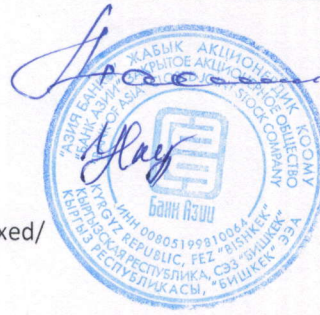
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**Information on compliance with economic standards of Bank of Asia CJSC
as of the end of 30 September 2023**

Economic Standards Name	Established Standard Value	Actual Standard Value
Maximum risk per borrower not associated with the bank (K 1.1)	NMT 20%	15.0%
Maximum risk per borrower associated with the bank (K 1.2)	NMT 15%	0.0%
Maximum risk for interbank placements to a bank not related to the bank (K 1.3)	NMT 30%	24.3%
Maximum risk for interbank placements to a bank associated with the bank (K 1.4)	NMT 15%	0.0%
Total capital adequacy ratio (K 2.1)	NLT 12%	17.7%
Tier 1 capital adequacy ratio (K 2.2)	NLT 6,5%	14.5%
Tier 1 adequacy ratio of Basic capital (K 2.3)	NLT 5%	14.5%
Leverage coefficient (K 2.4)	NLT 6%	10.0%
Bank liquidity ratio (K 3.1)	NLT 45%	74.9%
Additional capital reserve of the bank (capital buffer indicator)	NLT 18%	20.1%
Bank short-term liquidity ratio (K 3.2)	NLT 35%	54.6%
Number of days of violations based on the total value of long currency positions for all currencies (K 4.1)	NMT 20%	Complied
Number of days of violations based on the total value of short currency positions for all currencies (K 4.2)	NMT 20%	Complied

Board Chairman

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