

**REPORT
OF FINANCIAL STATE
on September 30, 2020 (included)**

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

№ l/o	Name of items	on 30.09.2020	on 30.09.2019	on 31.12.2019
ASSETS				
1	Cash on hand	828 332	633 285	489 144
2	Cash at the corresponding account and other accounts in NBKR	444 087	238 030	316 070
3	Cash at banks	219 928	232 599	408 400
4	Securities held for trading	4 963	29 746	35 771
5	Securities available for sale	409	407	409
6	Securities held-to-maturity	303 854	288 602	318 184
7	Securities to financial institutions	0	0	
8	Derivative financial instruments	202 434	145 305	151 964
9	Loans to customers	2 731 742	2 125 953	2 212 326
10	Allowance for impairment on loans, granted to financial institutions and customers	(82 303)	(55 669)	(42 785)
11	Loans to financial institutions and customers, net	2 851 873	2 215 589	2 321 505
12	Fixed and intangible assets, net	212 212	188 575	219 013
13	Long-term assets held for sale	27 361	24 118	26 518
14	Other assets	113 369	138 425	25 939
15	TOTAL ASSETS	5 006 388	3 989 375	4 160 953
LIABILITIES AND EQUITY				
LIABILITIES				
15	Funds of financial institutions	294 838	291 843	276 403
16	Funds of clients	2 771 206	2 383 340	2 593 458
17	Government funds	341 920	99 858	99 000
18	Loans received	251 014	263 604	244 869
19	Credits received from the NBKR	387 218	83 247	83 257
20	Derivative financial instruments	6 011	32	22
21	Profit tax liabilities	9 886	5 014	9 667
22	Dividends payable	0	0	0
23	Estimated reserves	23 781		
24	Other liabilities	144 510	120 936	86 788
25	TOTAL LIABILITIES	4 230 384	3 247 874	3 393 464
EQUITY				
26	Common shares	670 000	620 000	620 000
27	Additional capital contributed by shareholders	0	0	
28	Revaluation reserve for available-for-sale financial assets	(253)	(255)	(238)
29	Retained earnings	106 257	121 755	147 727
30	TOTAL EQUITY	776 004	741 501	767 489
31	TOTAL LIABILITIES AND EQUITY	5 006 388	3 989 375	4 160 953

Reference

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1	*Allowance for impairment of loans to financial institutions and customers in accordance with the requirements of the NBKR (regulatory reporting)	(90 458)	(70 727)
2	*Allowance for impairment of other assets in accordance with the requirements of the NBKR (regulatory reporting)	(23 437)	(25 866)
3	*Estimated reserves under the guarantee in accordance with the requirements of the NBKR (regulatory reporting)	3987	4718

Chairman of the Board

Atakishieva Z.A.

Chief Accountant

Kustebaeva N.B.

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STATEMENT OF COMPREHENSIVE INCOME
on September 30, 2020 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

Unit of measure: thousand som

No i/o	Name of items	Reporting period 2020	Previous period 2019
1	Interest income	360 274	294 525
2	Interest expenses	(141 870)	(106 572)
3	Net interest income before formation / restoration of provision for impairment	218 404	187 953
4	The formation /recovery of provision for impairment of assets, for which interest is accrued	(37 220)	6 787
5	Net interest income	181 183	194 740
6	Income from received services and commissions	119 361	119 932
7	Fees for paid services and commissions	(18 273)	(17 875)
8	Net Income for Foreign Exchange Transactions	50 316	37 389
9	Net income from operations with securitiestrading portfolio	0	0
10	Other income	1 905	1 136
11	Formation / recovery of provision for impairment of assets, other than assets for which interest is accrued	833	(2 012)
12	Net non-interest income	154 142	138 569
13	Operating income	335 325	333 309
14	Operating expenses	(244 398)	(224 273)
15	Total operating profit	90 927	109 035
16	Other non-operating income and expenses	0	0
17	Profit before income tax	90 927	109 035
18	Income tax expense	(12 290)	(9 676)
19	Net profit (loss) for the period	78 637	99 360
20	Other comprehensive income	0	4
21	Total comprehensive income for the period	78 637	99 363
22	Earnings per share (KGS)	117,37	160,26

Reference

Unit of measure: thousand som

1	*Profit in accordance with the requirements of the NBKR (regulatory reporting)	98 088	83 060
2	*Earnings per share in accordance with the requirements of the NBKR (regulatory reporting)	146,4	133,97

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STATEMENT OF CASH FLOWS
on September 30, 2020 (included)

"BANK OF ASIA" CJSC

Country: Kyrgyzstan
303 Aitmatov av., Bishkek

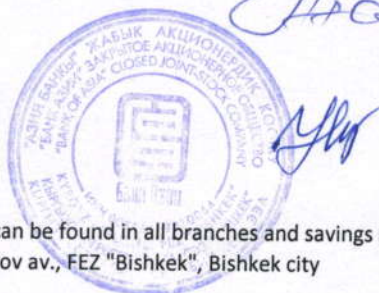
Unit of measure: thousand som

№ n\п	Наименование статьи	on September 30, 2020	on September 30, 2019
Cash flows from operating activities:			
1	Interest received	400 845	288 463
2	Interest paid	(146 103)	(93 655)
3	Commissions received	119 202	120 342
4	Commissions paid	(18 316)	(17 561)
5	Net receipts from foreign exchange operations	50 316	38 521
6	Other income	1 905	1 133
7	General and administrative expenses	(210 085)	(194 027)
	<i>(Increase) decrease in operating assets:</i>		
8	Accounts and deposits in financial institutions	(200 824)	4
9	Loans to financial institutions	(54 457)	(58 075)
10	Loans to customers	(485 359)	(429 113)
11	Changes in mandatory reserves in the NBKR	27 020	(62 867)
12	Other assets	(27 855)	(58 371)
	<i>Increase (decrease) in operating liabilities:</i>		
13	Funds of financial organizations	19 067	65 403
14	Loans from financial institutions	306 961	(1 112)
15	Customer accounts and deposits	425 960	837 228
16	Other liabilities	46 542	32 961
17	Paid income tax	(11 014)	(9 621)
18	Net cash from operating activities	243 805	459 653
Cash flows from investing activities:			
19	Acquisition of investment securities	(554 293)	(384 237)
20	Sale, redemption of investment securities	632 373	353 968
21	Purchase of fixed assets	(17 040)	(26 969)
22	Proceeds from sale of fixed assets		7
23	Net cash from investing activities	61 039	(57 231)
Cash flows from financing activities:			
24	Proceeds from issuance of promissory notes	0	-
25	Repayment of promissory notes	0	-
26	Proceeds from issue of shares		0
27	Proceeds to increase the supplementary capital	0	0
28	Dividends paid	(46 327)	0
29	Net cash from financing activities	(46 327)	0
30	Net increase (decrease) in cash and cash equivalents		
	Effect of currency fluctuations	258 517	402 422
31	Cash and cash equivalents at the beginning of the period	(4 117)	5 890
32	Cash and cash equivalents at the end of the period	1 213 614	707 467
33	Денежные средства и их эквиваленты на конец периода	1 468 014	1 115 779

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
on September 30, 2020 (included)

"BANK OF ASIA" CJSC

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Unit of measure: thousand som.

No i/o	Name of item	Capital Stock	Additional capital	Revaluation reserve for available-for-sale financial assets	Retained earning	Total
1	on December 31, 2018	620 000	0	(243)	75 335	695 092
2	Issue of shares	0	0	0	0	0
3	Formation of additional capital	0	-	0	0	0
4	Declared dividends	0	0	0	(52 939)	(52 939)
5	Comprehensive income for the period	0	0	(11)	99 360	99 349
6	on September 30, 2019	620 000	0	(254)	121 755	741 501
7	on December 31, 2019	620 000	0	(238)	147 727	767 489
8	Issue of shares	50 000	0	0	(50 000)	0
9	Formation of additional capital	0	0	0	0	0
10	Declared dividends	0	0	0	(70 108)	(70 108)
11	Comprehensive income for the period	0	0	(15)	78 638	78 623
12	on September 30, 2020	670 000	0	(253)	106 257	776 004

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**Information of compliance with economic standards of "Bank of Asia" CJSC
at the end on September 30, 2020**

The name of economic standards	The set value of the standard	The actual value of the standard
The maximum amount of risk per borrower, not related to the bank (K 1.1)	not less than 20%	16,4%
The maximum amount of risk per borrower related to the bank (K 1.2)	not less than 15%	0,0%
The maximum amount of risk on interbank placements to a bank that is not related to a bank (K 1.3)	not less than 30%	0,9%
The maximum amount of risk on interbank placements in a bank related to a bank (K 1.4)	not less than 15%	0,0%
The coefficient of adequacy of total capital (K 2.1)	not less than 12%	24,0%
Capital adequacy ratio of the First level (K 2.2)	not less than 6%	19,8%
Basic capital adequacy ratio of the First level (K 2.3)	not less than 4,5%	19,8%
The coefficient of leverage (K 2.4)	not less than 8%	15,5%
The bank's liquidity ratio (K 3.1)	not less than 45%	84,2%
Additional capital stock of the bank (indicator "buffer of capital")	not less than 18%	24,0%
The Bank's short-term liquidity ratio (K 3.2)	not less than 35%	87,7%
The number of days of violations by the total value of long open currency positions (K 4.1)	not more than 20%	Observed
The number of days of violations by the total value of short open currency positions (K 4.2)	not more than 20%	Observed

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